

Message Text

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40

ACTION OPIC-12

INFO OCT-01 ARA-11 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 TRSE-00 XMB-07 CIEP-02 LAB-06

SIL-01 OMB-01 L-03 /087 W
----- 040766

R 261603 Z APR 73

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 4143

LIMITED OFFICIAL USE SANTIAGO 1803

FOR OPIC

EO 11652: N/ A

TAGS: EFIN, CI

SUBJ: XEROX CORP., CONTRACT NO. 7,000

REF: A) STATE 077236; B) SANTIAGO 1593

1. REMITTANCES OF PRINCIPAL AND INTEREST PAYMENTS ON APORTES DE CAPITAL UNDER PROVISIONS OF DFL 258 FALL INTO CATEGORIES 2240 (PRINCIPAL) AND 2464 (INTEREST) OF LIST C OF BANKERS RATE FOR IMPORTS. LIST C RATE IS NOW E40 TO \$1 AND HAS BEEN IN EFFECT SINCE AUGUST 4, 1972. THERE ARE NO TAXES ON THIS RATE, BUT COMMERCIAL BANKS CHARGE SLIGHT COMMISSION, MAKING EFFECTIVE RATE E40.15.

2. EMBASSY PURCHASE RATE -- THE BASIC BROKERS MARKET RATE -- IS NOT E70 TO \$1 , IN EFFECT SINCE MARCH 8, 1973.

3. COMMENT: FOR SOME WEEKS THERE HAVE BEEN RECURRENT RUMORS OF AN IMMINENT DEVALUATION OF BANKERS RATE (REF B) , BUT EMBASSY IS UNABLE TO PREDICT WHEN IT WILL TAKE PLACE OR IN WHAT
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MAGNITUDE. IT IS FAR FROM CERTAIN THAT DEVALUATION,
SHOULD IT COME, WILL CLOSE GAP WITH EMBASSY RATE
SO AS TO AVOID OPIC EXCHANGE LOSS IF IT ACCEPTED
XEROX ESCUDOS.
DAVIS

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 26 APR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: elyme
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SANTIA01803
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: SANTIAGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730453/aaaaiymr.tel
Line Count: 68
Locator: TEXT ON-LINE
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 STATE 077236, 73 SANTIAGO 1593
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 16 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16-Jan-2002 by martinjw>; APPROVED <07 FEB 2002 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> srp 980203
Subject: XEROX CORP., CONTRACT NO. 7,000
TAGS: EFIN, CI
To: OPIC
SECSTATE WASHDC
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005